

December 2024

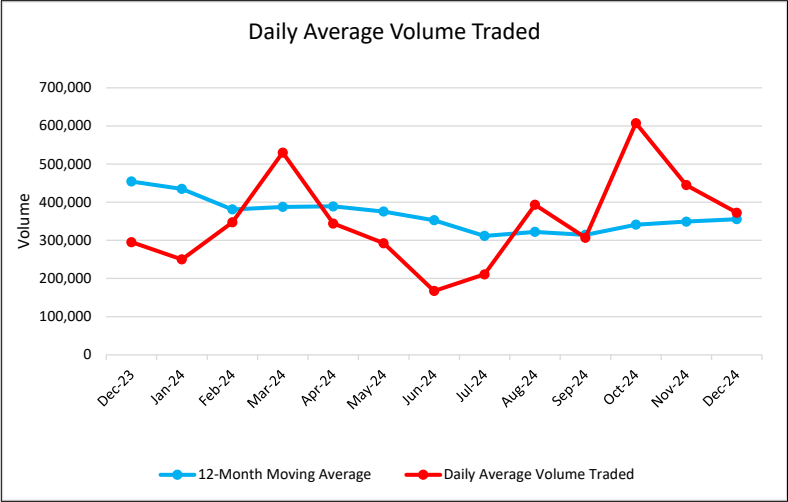
TTSE Market Movement Report

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Trinidad & Tobago
Stock Exchange
Creating Opportunities

Daily Average Volume Traded (BY MARKET)



Market Capitalisation
(FT, MTF and SME markets):

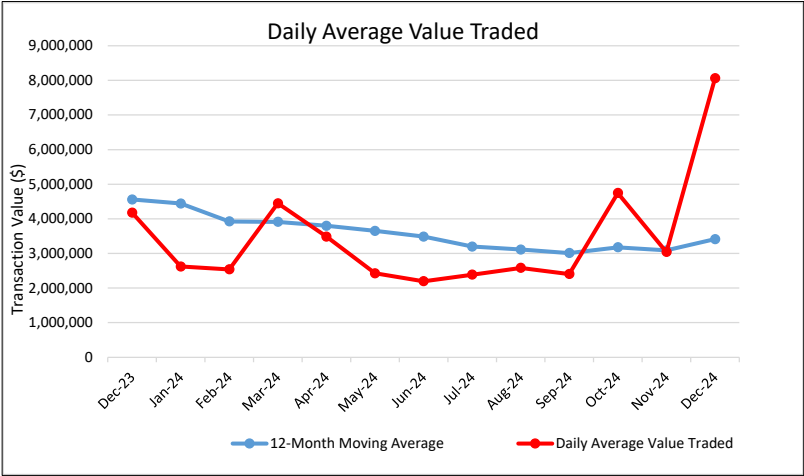
MOM: 1.29% | YOY: -11.31% | QOQ: 1.96%

Daily Average Volume Traded:

MOM: - 16.28% | YOY: 26.13% | QOQ: 56.29%

4.74% ahead of the trailing 12-month moving average as at December 2024.

Daily Average Value Traded (BY MARKET)



Daily Average Value Traded:

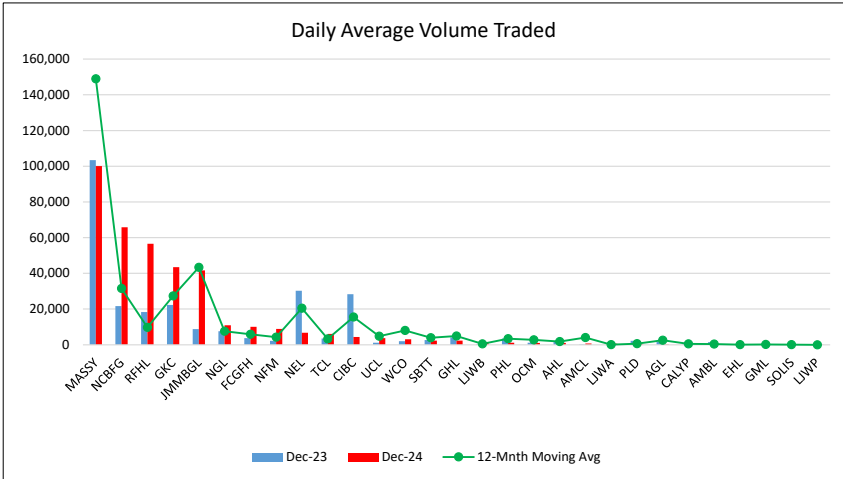
MOM: 164.92% | YOY: 92.94% | QOQ: 114.95%

136.31 % ahead of the trailing 12-month moving average as at December 2024.

Total Value Traded:

MOM: 152.31% | YOY: 103.09% | QOQ: 109.61%

Daily Average Volume Traded (PER SECURITY)



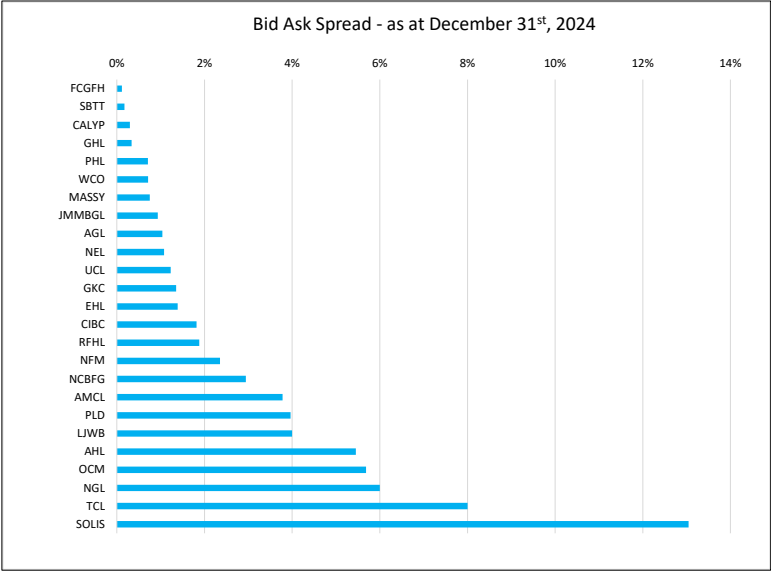
- The top 3 most liquid securities as measured by DAVT, were MASSY, NCBFG and RFHL for the month of December 2024. LJWA (1,140%), RFHL (483%) and LJWB (217%) monthly performances are notably above their respective 12-month moving average.
- RFHL took the lead with the largest number of transactions, recording 270 trades during the month of December 2024, closely followed by MASSY with 267 trades. FCGFH reported 217 trades and SBTT reported 116 trades for the same period.
- FCGFH, SBTT, PHL, MASSY and RFHL traded on all 20 trading days while NGL traded on 19 out of the 20 trading days during the month of December 2024.

Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in December 2024 was 1,674, an increase of 15 trades or 0.90% compared to the trading activity in November 2024.

On a YOY basis, total trades recorded in December increased by 159 or 10.50% compared to December 2023’s trading activity.

On a QOQ basis, total trades in the fourth quarter of 2024 stood at 4,781, an increase of 65 trades or 1.38% compared to the preceding quarter.

On average, there were 84 daily trades recorded in December 2024 (November 2024: 79 trades), in comparison with the daily average of 80 trades recorded during December 2023.



MONTHLY



YTD



TTSE Online Platform (TOP)²

	December 31, 2024	November 30, 2024
Number of Trades	1,064	1,042
Volume of Trades	1,356,046	1,575,098
VALUE OF TRADES	TT\$8.72M	TT\$10.17M

Value traded on TOP represented 2.70% of the market’s total traded value for December 2024 (November 2024: 7.96%).

²Note: TOP statistics reported include both the buy and sell side of a trade.

Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
SOLIS	13.04%	FCGFH	0.12%
TCL	8.00%	SBTT	0.17%
NGL	6.00%	CALYP	0.30%
OCM	5.69%	GHL	0.33%
AHL	5.45%	PHL	0.71%

Market Turnover***

- December 2024: **0.20%**
- November 2024: **0.26%**
- December 2023: **0.15%**
- Rolling 12-Mth: **2.39%**
- 2023 Total Annual: **2.95%**

NCBFG reported the highest market turnover ratio of 4.17% followed by RFHL and JMMBGL whose ratios stood at 1.40% and 1.39% respectively. Conversely, of all the securities traded, GML reported the lowest market turnover ratio of 0.003%.

On a YTD basis, UCL reported a market turnover ratio of 10.16%, followed by NCBFG and CIBC, which reported turnover ratios of 9.37% and 7.80% respectively. Conversely, of all the securities traded, LJWA and LJWP recorded the lowest market turnover performances of 0.03% and 0.05%, respectively.

Market Indicators

Market Indicators			
Indicators	Dec-24	Dec-23	Nov-24
Turnover (%)	0.20 ⁴	0.15 ⁴	0.26 ⁴
Market Cap (\$ billion)	103.61 ³	116.83 ³	102.30 ³
Value Traded (\$ million)	161.25	79.40	63.91
Daily Avg Vol Traded (\$'000)	372.41	295.26	444.83
Market Breadth (Advance/Decline Ratio)	4:1	17:9	13:11

³Note: CLICO Investment Fund (CIF) market capitalization was excluded.

⁴Note: The market turnover and share turnover were calculated using an adjusted formula which uses the public float and trade volume to derive the turnover.