

Notice to Shareholders

COMPLETION OF TRANSFER OF NCB INSURANCE AGENCY & FUND MANAGERS LIMITED PENSION FUND INVESTMENT MANAGEMENT AND ADMINISTRATION PORTFOLIO TO GUARDIAN LIFE LIMITED

Guardian Holdings Limited advises that, further to its notice of 15th July, 2025, the transfer of the pension fund portfolio from NCB Insurance Agency & Fund Managers Limited (NCBIA) to Guardian Life Limited (GLL) has been successfully completed.

This transaction represents a key strategic initiative designed to enhance the Group's capital position and operational efficiency, thereby strengthening the Group's foundation for sustainable growth and long-term performance.

This Notice is published pursuant to Section 64(1)(b) of the Securities Act, 2012.

By Order of the Board



Krystal Baynes-Hoseinee
Corporate Secretary
1st October, 2025



Guardian Group

Guardian Holdings Limited



myguardiangroup.com