



Kingston, Jamaica – September 30, 2025

## **INVESTOR RELEASE**

### **NCB FINANCIAL GROUP LIMITED COMPLETES REORGANISATION OF PENSION BUSINESS**

NCB Financial Group Limited (“NCBFG”) advises that, having secured the requisite regulatory approvals, it has completed the transfer of the pension fund portfolio from NCB Insurance Agency & Fund Managers Limited (NCBIA) to Guardian Life Limited (GLL).

This internal reorganisation is aligned with the Group’s strategy to strengthen capital and operational efficiency, reduce duplication, and unlock synergies across subsidiaries. By consolidating expertise and resources into a dedicated centre of excellence, NCBFG is enhancing its ability to deliver consistent value to clients and shareholders.

The transaction does not have a material impact on the earnings or asset base of NCBFG, but it represents a meaningful step in reinforcing the Group’s foundation for sustainable growth and long-term performance.

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## **About NCB Financial Group**

**NCB Financial Group Limited** was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited (“NCBJ”). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group’s wealth management, life and general insurance, and banking subsidiaries in the region, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency & Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

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NCB Financial Group Limited  
32 Trafalgar Road | Kingston 10 | Jamaica W.I.  
[www.myncb.com](http://www.myncb.com)  
For investor related queries email: [ncbfginvestorqueries@jncb.com](mailto:ncbfginvestorqueries@jncb.com)

Marion Carter, Public Relations Manager  
Tel: 876-405-1013 | Email: [CarterMD@jncb.com](mailto:CarterMD@jncb.com)

Belinda Williams, Investor Relations Manager  
Tel: 876-470-9878 | Email: [WilliamsBN@jncb.com](mailto:WilliamsBN@jncb.com)